- Interest:
  Start-Up: PBR – 2 (Prime Bank Rate – 2)
  General: PBR – 2 (Prime Bank Rate – 2)
  Bridging: Free capital interest for the first six months, thereafter PBR will apply
- **The Loans range between R1000 & R1 000 000, depending on the value of the project.**

7. **Bridging Finance:**
   - Copy of contract/tender/appointment letter/order
   - Work schedule
   - Certified copy of identity document
   - History of business (provided is functional)
   - Valid Tax Clearance Certificate
   - Copy of CC/Memorandum of Association

8. **Applications are subject to an ITC Check.**

Mmabatho
Tel: 018 381 3663/4/5/6 • Fax: 018 381 2041

Mogwase
Tel: 014 555 7890 • Fax 014 555 7894

Ga-Rankuwa
Tel: 012 719 8670 • Fax: 012 719 8150

Mothibistad
Tel: 053 773 1052 • Fax: 053 773 1799

Rustenburg
Tel: 014 597 3405 • Fax: 014 597 1531

Babelegi
Tel: 012 703 3371 • Fax: 012 703 3375

Ganyesa
Tel: 053 998 3333 • Fax: 053 998 3960

Taung
Tel: 053 994 1709 • Fax: 053 994 1870

Lehurutshe
Tel: 018 363 3325 • 018 363 3015

Klerksdorp
Tel: 084 601 0442

www.nwdc.co.za

The NWDC adopts a zero tolerance toward fraud

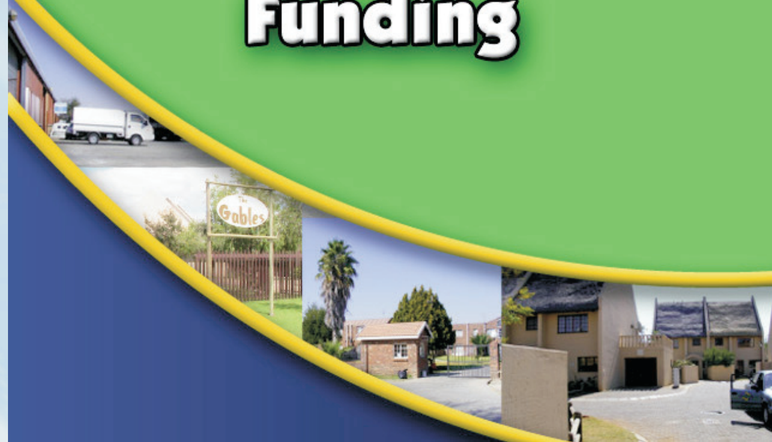
Fraud Hotline: 0861 32 3469

PrintAfford MFK ☎ (018) 381-2451 (N0008))

NWDC

NORTH WEST DEVELOPMENT CORPORATION (Pty) Ltd

Small Business Development Funding



The North West Development Corporation Limited Act of 1995 (Act no.6 of 1995) was approved by the provincial legislature and published in the North West Provincial Gazette Volume 2 Notice No. 28 of 08/09/1995.

The act dictates the following:-

- The need for the continuation of the North West Development Corporation as a development corporation for the North West Province.
- The Corporation was identified as being instrumental in the success of the reconstruction and development programme in the North West Province.

VISION

The vision of the NWDC is to be an efficient and effective economic development agency of the North West Province

MISSION

To stimulate economic growth and sustainable development that will result in job creation and wealth

Small Business Development (SBD) has been identified as a sector with a significant contribution to growth and development and therefore should be recognised as an essential component in the new growth path in the creation of employment and eradication of poverty.

The purpose of this Funding is to assist small businesses with access to finance, business advisory services as well as business mentorship and coaching.

Provision of Financial Services

- To provide financial programmes to meet the needs of the small micro medium business enterprises
- To market and implement financial programmes
- To ensure proper utilization of limited funds and resources.

Types of Funding:

- Start up: Funding for new business
- General Finance: Funding expansion of existing business
- Bridging Finance: Funding to cater for emerging contractors and suppliers of goods and service.

QUALIFICATION CRITERIA

1. **The Business must be registered as one of the following:**
   1.1 Sole Proprietorship
   1.2 Close Corporation
   1.3 Partnership

2. **Valid Tax Clearance Certificate (SARS)**

3. **Business Profile**

4. **Viable Business Plan with:**

   New Business
   - Cash flow Projections-12 months
   - Financial Statements Projections – 3 Years
   - Current Budget
   - Letter from the bank confirming account details

   Existing Business
   - Cash flow Projections-12 months

   a) Financial Statements – 3 Years
   b) Projected Financial Statements – 3 Years

   - Current Budget
   - 3 Months Bank Statements

5. **Securities (Originals)**
   - Deed of Grant
   - Title Deed
   - Insurance Policy e.g. (Surrender Value)
   - Investments e.g. (Fixed Deposits)
   - Surety-ship Document
   - Cession of progress payment (Bridging finance)

6. **Supporting Documents**
   - Proof of residence
   - Certified copy of id documents (for compliance with FICA, verification will be done)
   - Resolution letter in terms of delegation of authority to act on behalf of the company
   - Quotations with banking details for the respective supplier/Bank proof
   - Copy of contract/appointment letter/order (in case of bridging finance application)
   - Three months statement (existing business) / letter from the bank